



June 28, 2019

Joint Legislative Committee on Local Government
North Carolina General Assembly
Legislative Building
16 West Jones Street
Raleigh, North Carolina 27601
Attention: Committee Chairs Representative and Committee Assistant

Fiscal Research Division
North Carolina General Assembly
Legislative Office Building
300 North Salisbury Street, Suite 619
Raleigh, North Carolina 27602-5925

Re: Financing of Sanitary Sewer Improvements by the Town of Norwood, North Carolina State Funded Project
E-SRP-W-17-0112

Ladies and Gentlemen:

In accordance with Section 120-157.2(a) of the General Statutes of North Carolina, as amended, the Town of Norwood, North Carolina (the "Town") hereby notifies you of its intent to enter into a State Reserve Project Loan (the "Loan") with the Division of Water Infrastructure in the North Carolina Department of Environmental Quality subject to the approval of the Local Government Commission, in the expected amount of \$2,101,245. The proceeds of the Loan will be used for improvements to the Town's sanitary sewer system including replacement of a sewer lift station and force main with gravity sewer; and replacement and rehabilitation of sewer lines and manholes. The \$2,101,245 loan debt will be repaid by the Town's Water and Sewer Fund.

City of Norwood, North Carolina

A handwritten signature in black ink, appearing to read "Ray Allen", is written over a light blue horizontal line.

Ray Allen
Interim Town Administrator

Cc: Phillip Anderson via Email, NC Local Government Commission
Don Evans via Email, NC DEQ, Division of Water Infrastructure